HUNTER ASSOCIATES
INDEPENDENT WEALTH MANAGEMENT

Account Fees

As of June 2020

ACCOUNT FEES – RETIREMENT PLANS		
SIMPLE Plans and 403(b)(7) Custodial Accounts - Per Account	Per Year	$58.50
SEP IRA/SARSEPs Accounts – Per Account	Per Year	$58.50
Mutual Fund Only SEP IRA/SARSEPs or Mutual Fund Only SIMPLE IRA Annual fee – Per Account	Per Year	$12.00
Qualified Retirement Plans (QRP)	Per Year	$75 or $125, depending on plan
ACCOUNT FEES – IRAs & EDUCATION SAVINGS ACCOUNTS		
Traditional IRAs, Roth IRAs, SEP IRAs, and Education Savings Accounts Annual Fee – Per Account	Per Year	$43.50
Traditional IRAs, Roth IRAs and SEP IRAs – Mutual Fund Only Annual Fee – Per Year	Per Year	$12.00
Note: A $75.00 per account termination fee applies for all retirement accounts. Note: Fees are charged annually for accounts opened after one year.		
ADDITIONAL ACCOUNT FEES		
Account Inactivity Fee – Mixed assets held in account	Per Year, If applicable	$25.00
Account Inactivity Fee – Mutual funds only held in account	Per Year, if applicable	$12.50
Voluntary Reorganization Fee	Per Occurrence	$25.00**
Mandatory Reorganization Fee	Per Occurrence	$5.00**
Brokerage Accounts – Outgoing Federal Funds Wire (Domestic/International)	Per Occurrence	$25.00
Investment Advisory Accounts – Outgoing Federal Funds Wire (Domestic/International)	Per Occurrence	$20.00
Retail Accounts – Transfer Fee (ACAT Fee)	Per Occurrence	$25.00
** Fee is waived in the Investment Advisory Accounts, including the Wrap Fee Programs **This sample list is illustrative of Hunter Associates' account fees custodied at Pershing, LLC as of 6/30/2020. For accounts selecting different custodians, different fees may apply.**		

INVESTMENT PRODUCTS
Mutual funds, annuities, and any other investment sold by prospectus: please reference the prospectus for specific fee details. These investments may have additional fees. Additionally, other products sold, such as insurance contracts, may have fees that are in addition to Hunter Associates' fees. These fees apply to both investment advisory and brokerage accounts. Note: Fees paid to Hunter Associates for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or exchange traded products. These fees and expenses are described in each fund's prospectus.

Note: This list may not be all inclusive; fees are subject to change.

Fees for Investment Advice & Investment Services

As of June 2020

INVESTMENT ADVISORY

Our Investment Advisory services begin at 0.75% of assets under management. Plus, a $1,000 fixed fee per family. As your account value increases, we offer a break in our fee schedule. Please see our ADV Part 2A for more information.

The advisory management fee will be pro-rated and charged quarterly, to be paid in advance, based upon the amount of assets under management at the beginning of the quarter.

Hunter Associates permits existing clients to continue to be billed according to previously published fee schedules for cases where the relationship was established under the then published fee schedule.

For specific information, we invite you to visit our Part 2A of Form ADV for more information. If any consistencies exist between the information published in this document and published in the Part 2A of Form ADV, the Part 2A of Form ADV applies.

Custodial Clearance & Execution Charges and Trade-related fees for Investment Advisory Clients using Hunter Associates' Broker-Dealer	
Equities	$12.50*
Fixed Income	$15*
Mutual Fund Purchases and Sells (systematic trades and 529 Plans are exempt)	Mutual Fund fees vary based on the program. Please speak with your Advisor for more information.*
Options	$15.00*
Options Transaction Fee, Per Contract	$0.50*

Note: Investment Advisory clients only pay the cost of the transaction (i.e. custodial clearance and execution charges).
*Note: Fee is waived in the Hunter Portfolio Series Wrap Fee Program.

INVESTMENT ADVISORY – WRAP FEE PRORGAM	FEE CHARGED ANNUALLY
Hunter Portfolio Series	
$0.01 and above	0.75% of assets under management
Manager of Managers Program	
$0.01 and above	Fees vary based on manager. Typically not to exceed 1.0% of assets under management.

The advisory management fee will be pro-rated and charged quarterly, to be paid in advance, based upon the amount of assets under management at the beginning of the billing period.

OTHER SERVICES

Specialized Planning and Consulting Services: These fees are determined based on the nature of the services being provided and the complexity of each client's circumstances.

Note: This list may not be all inclusive; fees are subject to change.

BROKERAGE

EQUITIES

MINIMUM commission of $50.00 per order.

MAXIMUM commission of 5% of money involved in the order greater than $1,000.00.

Equities commissions based on a graduated percentage of the total principal amount plus a fixed fee per order.

Total commission includes custodian execution, communication, and service cost relative to each client transaction.

Discounted orders are permitted in certain situations.

OPTIONS

Option commissions based on a graduated percentage of the total principal amount plus a fixed fee per order and a variable fee of $1.50 per contract.

Commission schedule available upon request.

FIXED INCOME

Mark-up charges based on factors related to the investment. Bond mark-ups vary widely by issue and order size. Typically, mark-up is 1-5% of the value of the bond.

Note: This list may not be all inclusive; fees are subject to change.